Cassels

Stonebriar Provides $130 Million Term Loan to Industrial and Environmental Services Supplier

On June 18, 2024, Stonebriar Commercial Finance Canada Inc. provided a seven year $130 million term loan to a supplier of specialty industrial and environmental services to oil and gas, chemical and manufacturing end markets. The loan is part of a leveraged buyout and is secured by all fixed assets of the company.

Cassels acted as Canadian counsel for Stonebriar.