Cassels

FuelPositive Completes Private Placement and Debt Settlement

On August 5, 2026, FuelPositive Corp. completed a non-brokered private placement of 85,250,000 units at a price of $0.05 per unit for aggregate gross proceeds of approximately $4.3 million.

Concurrently, FuelPositive announced that it settled approximately $2.2 million of outstanding indebtedness owing to certain arm’s-length service providers through the issuance of 1,900,000 common shares and an aggregate of 12,843,261 debt units at deemed prices ranging from $0.03 and $0.05.

Cassels acted for FuelPositive.