Cassels

FLUENT Amends Senior Secured Credit Agreement

On November 4, 2026, FLUENT Corp., a vertically-integrated, multi-state cannabis company, entered into an amendment to its existing senior secured credit agreement, originally dated as of November 26, 2024, as amended from time to time, by and among FLUENT, the lenders party thereto and Chicago Atlantic Financial Services, LLC.

Among other things, the amendment permitted FLUENT to draw an additional US$10.5 million in term loans, which were advanced on substantially similar terms as the initial term loans advanced under the senior secured credit agreement. The additional term loans bring the aggregate commitments under the senior secured credit facilities to US$88 million. FLUENT intends to use the net proceeds from the term loans for working capital and general corporate purposes.

Cassels acted for FLUENT.