

Cassels



Aly Somani

Partner

Contact Information

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Office

Toronto

Expertise

- Business
- High Growth & Venture Capital
- Hospitality
- Information Technology & Data Privacy
- Mergers & Acquisitions
- Infrastructure
- Private Equity
- Blockchain & Digital Assets

Biography

Aly Somani is a partner in the Business Law Group at Cassels and serves as Co-Chair of the High Growth & Venture Capital Group. Aly's practice focuses on corporate and commercial law. Aly is also involved in private equity, venture financing, and merger and acquisition transactions involving both public and private companies and offers particular expertise with startups and emerging companies. He advises clients in a wide range of industries including information technology, media, hospitality, manufacturing and industrial and retail. Aly has experience working with clients on the incorporation, organization and financing of companies, and in drafting shareholder, partnership, and joint venture agreements as well as a variety of commercial agreements.

Aly's representative work includes acting for:

- A life insurance software company, GGY, in its acquisition by Moody's Corporation
- Panasonic in connection with its acquisition of a software and hardware business
- Evolocity Financial Group Inc. in a \$22.5 million debt and equity financing with Seer Capital Partners
- Xtreme Labs in its acquisition by GoPivotal Inc.
- NIBE Industrier AB publ (public listed company on the Stockholm Exchange) in connection with acquisition of CGC Group of Companies, a Canadian based lender in manufacturing and developing HVAC system products and technology

Achievements

- *Business Today* (Top 10 Influential Startup and Emerging Company Lawyers in Canada 2023)
- *Chambers Canada* (Start-Ups & Emerging Companies)
- *IFLR1000* (M&A)

Client Commentary

- "He is my go-to lawyer for transactional matters." –*Chambers*

Canada (Startups & Emerging Companies)

- “Aly is a trusted resource who provides timely and cost-effective services.” – *Chambers Canada (Startups & Emerging Companies)*

Recent Representative Work

- Cassels Represents Relay Ventures in US\$2.5 Million Seed Financing of ALT Sports Data
- Geotech Drilling Services Completes Sale to Soletanche Freyssinet SAS
- Cassels Represents Verstra Ventures in Connection With \$7 Million Series A Investment in Micharity
- NIBE Stoves Acquires Majority of Miles Industries
- NIBE Stoves Acquires a Controlling Interest in Pacific Energy Fireplace

Insights

- The Grand Finale – Exit Strategies for a Successful Startup
- Levelling Up – What Startups Should Know About Venture Capital Financing
- Building a Solid Foundation – Knowing Your Options When it's Time to Issue Shares

Education / Bar Admissions

- J.D., University of Windsor, 2012
- B.Comm. (Hons.) (Finance), University of Ottawa, 2008
- Ontario, 2013

Associations

- Canadian Bar Association
- Ontario Bar Association