



## Jonathan Sherman

Partner

### Contact Information

416 869 5409  
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### Office

Toronto

### Expertise

- Securities
- Business
- Cannabis
- Mergers & Acquisitions

### Biography

Jonathan Sherman\* is a partner in the Securities Group at Cassels, serving as Co-Chair of the Cannabis Group and as Co-Chair of the firm's Executive Committee. Jonathan's practice focuses on emerging and high-growth industries, including cannabis, technology, natural resources, beverage alcohol, gaming, blockchain, cryptocurrency and psychedelic medicines. In his role as Co-Chair of the firm's Cannabis Group, Jonathan is at the forefront of many of the largest industry transactions in this evolving sector, providing strategic and legal advice to a range of leading industry players on complex and innovative transactions.

Jonathan acts for a wide variety of domestic and international companies and investment banks. With corporate clients ranging from start-ups to multibillion-dollar businesses, Jonathan's practice focuses on mergers and acquisitions (public and private acquisitions, business combinations, joint ventures, go-public transactions and strategic collaborations) and corporate finance transactions (public offerings, venture capital, private equity offerings and debt financing transactions).

Whether strategically guiding clients through M&A, or helping emerging start-ups secure investments, Jonathan has become a trusted advisor to many. In addition, he has played a central role on several of the largest transactions completed to-date in the cannabis industry. He acts for industry-leader Canopy Growth on corporate, commercial, securities and M&A matters, including numerous M&A transactions valued at over \$5 billion; a \$600 million offering of senior convertible unsecured notes, a US\$1.25 billion senior secured debt financing and various innovative cross-border transactions to facilitate Canopy Growth's conditional exposure to the United States cannabis market in advance of federal legalization.

*\*denotes Professional Corporation*

### Achievements

- *Best Lawyers in Canada* (Cannabis)
- *Chambers Canada* (Cannabis)

- *Global Top 200 Cannabis Lawyers Directory*
- *IFLR1000* (Capital Markets, M&A)
- *Legal500 Canada* (Cannabis) (Hall of Fame)

## Client Commentary

- “Jonathan is wonderful to work with – very collaborative, sensitive to commercial issues and a real problem solver.” - *Chambers Canada (Cannabis)*
- “The best lawyer I have ever worked with by a long way.” – *Chambers Canada (Cannabis)*
- “Very pragmatic, smart, knowledgeable, and efficient in his advice.” – *Chambers Canada (Cannabis)*
- “Great understanding of the business realities that help deals get done.” – *Chambers Canada (Cannabis)*
- “He is extremely well-connected in the cannabis industry specifically, which is a great advantage to our business.” – *Chambers Canada (Cannabis)*
- “Earns high praise for his involvement in the cannabis sector, ‘with this expertise at hand, the business end of things then takes care of itself.’” – *Chambers Canada (Cannabis)*

## Recent Representative Work

- Canopy Announces Conversion by Constellation to Exchangeable Shares
- Avant Restructures Loan Agreements
- Canopy Growth Announces US\$35 Million Private Placement
- Canopy Growth Completes Sale of BioSteel
- Wavecrest Growth Partners Invests in Cardata Consultants

## Insights

- Red Tape Reduction for Cannabis in Alberta
- Ontario Lowers Wholesale Markup on Cannabis
- Ontario’s Private Internet Gaming Market Is Now Live!

## Education / Bar Admissions

- J.D., Osgoode Hall Law School
- B.Com., McGill University
- Ontario, 2015

## **Associations**

- Ontario Bar Association