

Cassels



Douglas Richardson

Partner

Contact Information

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Office

Calgary

Expertise

- Tax & Trusts
- Energy
- Environmental, Social & Governance (ESG)
- Mergers & Acquisitions
- Private Equity

Biography

Douglas (Doug) Richardson* is a Co-Chair of the Tax & Trusts Group and is a partner in the Business Law Group. Doug's practice focuses on the tax treatment of domestic and international energy related transactions and investments, mergers and acquisitions, corporate reorganizations and cross-border private equity investments. He has provided tax advice to a number of public and private companies, including multinational, domestic and foreign-owned companies, public utilities, and corporations engaged in the power generation and pipeline business, including foreign asset income trusts, and other investment vehicles. Doug has also provided advice to domestic and international energy clients with respect to the tax treatment of renewable energy and critical mineral projects, the acquisition and disposition of oil sands, midstream and pipeline assets, the development of LNG projects and internal tax matters. Doug has received advance income tax rulings and legislative amendments where appropriate and has participated in OECD meetings regarding the tax treatment of emission allowances and tradable permits.

Doug's representative experience includes acting for:

- Lundin Mining Corporation in its acquisition of Josemaria Resources Inc. for an implied equity value of \$625 million
- Standard Lithium Ltd. in its US\$100 million strategic investment from Koch Strategic Platforms
- The vendors in Cloudworks Consulting Services Inc.'s acquisition by Accenture Inc.
- Calima Energy Ltd. in its acquisition of Blackspur Oil Corp.
- EHC Global in its \$130 million sale to Prysmian Group
- Liberty Oilfield Services Inc. in the contribution of Schlumberger's onshore hydraulic fracturing business in the United States and Canada to Liberty
- Calibre Mining Corp. in its acquisition of Fiore Gold Ltd. to create a diversified, Americas-focused, growing mid-tier gold producer
- Quantum Energy Partners in the sale of Kicking Horse Oil & Gas Ltd. to Whitecap Resources Inc.
- Canadian Natural Resources Limited in its \$3.775 billion acquisition of the assets of Devon Canada Corporation

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- AGT Food and Ingredients Inc. in the completion of its plan of arrangement
- TransCanada in connection with the issuance of US\$1.2 billion and US\$750 million of Trust notes by TransCanada Trust
- OceanaGold Corporation in connection with its \$856 million acquisition of all of the shares of Romarco Minerals Inc.
- TriWest Capital Partners in the \$172 million sale of Gardewine Group Limited Partnership to Mullen Group Ltd.

**denotes Professional Corporation*

Achievements

- *Canadian Legal Lexpert Directory* (Corporate Tax)
- *Chambers Canada* (Tax)
- *Chambers Global* (Tax)
- *Best Lawyers in Canada* (Tax)
- *Who's Who Legal: Canada* (Corporate Tax)

Client Commentary

- "A 'big name,' he 'combines his tax expertise with a very acute business sense when providing his consultation.'" – *Chambers Canada (Tax)*
- "Well regarded by sources in the Canadian tax market." – *Chambers Canada (Tax)*
- "Combines his tax expertise with a very acute business sense when providing his consultation." – *Chambers Global (Tax)*

Recent Representative Work

- Farallon Capital Provides US\$315 Million Loan to Canfor Corporation
- Niyamin Nations Complete \$20.5 Million Investment in Cogeneration Unit for Alberta Gas Plant
- Pyrophyte and Sio Silica Enter into Business Combination
- WonderFi, Coinsquare & CoinSmart Complete Business Combination Agreement Creating Canada's Largest Regulated Crypto Asset Trading Platform
- BMO Proposes to Acquire AIR MILES from LoyaltyOne through CCAA Sales Process

Insights

- The Canada Revenue Agency Issues General Comments on Capital Gains Crystallizations Prior to June 25, 2024
- 2022 Federal Budget Tax Highlights
- Fall Economic Statement 2020: Stock Option Deduction

Education / Bar Admissions

- LL.M., New York University, 1989
- LL.B., Dalhousie University, 1987

- Alberta, 1988
- Nova Scotia, 1990

Associations

- Canadian Petroleum Tax Society, Former Director (2004)
- Federated Press, Editorial Board, Corporate Structures and Groups Publication
- Federated Press, Editorial Board, Resource Taxation Publication
- Thomson Reuters, Co-Editor, Mergers & Acquisitions Newsletter