



Chuck Rich

Partner

Contact Information

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Office

Toronto

Expertise

- Banking & Specialty Finance
- Cannabis
- Mining
- Private Equity
- Restructuring & Insolvency
- U.S. Cross-Border

Biography

Charles (Chuck) Rich* is a partner in the Banking & Specialty Finance Group at Cassels, serves as Chair of the firm's Financial Services Practice, and is a member of the firm's top-ranked [Cannabis Group](#). Chuck's practice focuses on secured and unsecured loan transactions and debt restructurings. He offers expertise in corporate and commercial lending, including syndicated financings, acquisition financing, leveraged buyouts, asset-based lending, subordinate debt/first lien/second lien financings, cross-border transactions, receivables financing, special project financings (including trusts, partnership and limited partnerships), scientific research, and experimental development financing, as well as debt liability management transactions. Chuck acts for domestic banks, corporations, financial sponsors, and family offices, as well as many foreign financial institutions. In addition, he acts as Canadian Counsel to numerous foreign law firms. Chuck's practice also includes security enforcement, workouts, and insolvency/debt restructurings for financial institution and corporate clients.

Chuck's recent experience includes acting for:

- Canopy Growth Corporation (TSX: WEED; NYSE: CGC) in its offering of 4.25% convertible senior notes due 2023 in an aggregate principal amount of \$500 million
- An ad hoc committee of debtholders in a recapitalization transaction involving the exchange of approximately US\$404 million of secured debt for common shares of the reorganized company and US\$75 million in take-back debt pursuant to a new secured credit facility - the transaction was implemented pursuant to a plan of arrangement under the *Canada Business Corporations Act*
- A Canadian Chartered Bank on a \$296 million syndicated financing in favour of a leading seniors housing company
- HSBC Bank Canada: Advising as administrative agent and the lenders on a US\$510 million syndicated financing to Spin Master Ltd. and its subsidiaries in France, Hong Kong, Luxembourg, Mexico, United Kingdom and the United States
- IBI Group: Advising in connection with this global architecture, planning, engineering and technology firm's syndicated credit

facility and convertible debt issuance

- A Canadian Chartered Bank on a \$121 million syndicated financing in favour of a steel fabricator and service provider
- Fiera Capital on a combination first lien/second lien financing

Chuck is recognized as a leader in his field by such authorities as *Chambers Canada*, *Lexpert*, and *Best Lawyers* and has completed the Osgoode Certificate in Cannabis Law and Regulation.

**Services provided through a Professional Corporation*

Achievements

- *Best Lawyers in Canada* (Asset-Based Lending; Banking and Finance)
- *Canadian Legal Lexpert Directory* (Banking & Financial Institutions, Asset-Based Lending)
- *Chambers Canada* (Banking & Finance)
- *Chambers Global* (Banking & Finance)
- *IFLR1000* (Banking & Finance)
- *Legal 500 Canada* (Banking and Finance)
- *Lexology Index: Canada* (Banking)
- *Lexpert Special Edition*, Finance and M&A
- *Lexpert Special Edition*, Global Mining

Client Commentary

- “Chuck Rich is very responsive and a huge asset when negotiating tough deals.” – *Chambers Canada (Banking & Finance)*
- “Will go the extra mile and deliver a set of clearly defined issues and solutions, along with a recommendation.” – *Chambers Canada (Banking & Finance)*
- “Provides exceptional support in very complicated situations.” – *Chambers Canada (Banking & Finance)*

Recent Representative Work

- Avantus Aerospace acquires Shimco
- Roskam Foods, an e2p Portfolio Company, Acquires Kitchen Partners
- Canopy Growth Completes Strategic Recapitalization

Transactions

- Canopy Growth to Reduce Term Loan by US\$50 Million with Early Prepayments
- Acreage Obtains Additional US\$22 Million Under Amended and Restated Credit Agreement

Insights

- Canada Selected to Host New Global Defence Financing Institution
- Double Dips to Double-Doubles: Liability Management Transactions Have Arrived – What Opportunities Are There in Canada?
- A Liability Management Prime-r

Education / Bar Admissions

- LL.B., Osgoode Hall Law School, 1998
- M.B.A., Schulich School of Business, 1998
- B.Sc., University of Toronto, 1993
- Ontario, 2000

Associations

- Canadian Bar Association