Cassels

Darrell W. Podowski

Partner

Contact Information

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Office

Vancouver

Expertise

- Mining
- Mergers & Acquisitions
- Securities
- Capital Markets
- U.S. Cross-Border

Biography

Darrell Podowski* is a partner in the Capital Markets and Mining Groups at Cassels. Darrell advises mining, industrial, entertainment, technology, and biotechnology companies on going public transactions, corporate finance, merger and acquisition transactions and general corporate commercial matters in Canada and internationally. He also provides advice with respect to continuous disclosure obligations and governance matters. As a result of Darrell's seven years of experience as an exploration geophysicist with Amoco Canada Petroleum Company and four years of experience as in-house corporate counsel to Teck Resources Limited, Darrell possesses a particularly strong understanding of the practical commercial needs of his clients. Darrell has developed a strong expertise in negotiating complex purchase and sale transactions, international earn-in and farm out transactions, property option agreements, royalty agreements, strategic alliances, off-take and concentrate sale agreements, joint venture transactions and joint operating agreements.

In addition, Darrell has a great deal of experience with Latin America-related transactions and has extensive offshore experience having spent two-and-a-half years working in Bermuda with a large offshore law firm.

Some of Darrell's representative transactions include acting for:

- Antofagasta plc on its acquisition of 50% (plus operatorship) of the Zaldivar Copper Mine located in Chile from Barrick Gold Corporation for US$1.005 billion; and its acquisition of Duluth Metals Limited by way of a plan of arrangement, and on the acquisition of Duluth's outstanding convertible debentures, for a total transaction cost of approximately $96 million
- Antofagasta Minerals S.A. on mineral earn-in and joint venture transactions and strategic alliances worldwide, including the initial joint venture transaction with Duluth Metals Limited in connection with a copper-nickel PGM project in Minnesota, USA
- Freeport-McMoRan Inc. on numerous option and joint venture transactions for copper projects in various jurisdictions including Canada, Australia, Serbia, Africa and South America

- Goldcorp Inc. in the sale of the Camino Rojo Project located in Mexico to Orla Mining Ltd. For 31.9 million common shares of Orla, a 2% net smelter royalty on the property and an option to acquire up to a 70% interest to develop a sulphide project on the property.
- Teck Resources Limited and Fronteer Development Group Inc. in the sale of 100% of the jointly held Agi Dagi and Kirazli gold projects located in Turkey to Alamos Gold Inc. for US$90 million

Darrell is recognized as a leader in mining law by such authorities as *Chambers Global, Chambers Canada,* the *Canadian Legal Lexpert Directory,* and *Best Lawyers in Canada. Lexology Index* identifies Darrell as a 'Thought Leader' in the area and *Latinvex* regularly includes Darrell as one of Latin America's 'Top 100 Lawyers.'

**Services provided through a Law Corporation*

Achievements

- *Best Lawyers in Canada* (Mining)
- *Canadian Legal Lexpert Directory* (Mining)
- *Chambers Canada* (Mining: Development & Operations)
- *Chambers Global* (Mining)
- *Chambers Latin America* (Projects: Mining, Latin America) (2017)
- *Latin Business Chronicle* (Latin America's Top 50 Foreign Lawyers)
- *Latinvex* (Latin America's Top 100 Lawyers)
- *Lexology Index: Canada* (Mining)
- *Lexology Index: Global Elite Thought Leaders* (Mining)
- *Lexology Index: Mining*
- *Lexology Index: Thought Leaders* (Mining)
- *Lexpert Special Edition*, Energy and Mining
- *Lexpert Guide to the Leading 500 Cross-Border Lawyers in Canada* (Mining)

Client Commentary

- "Darrell is extremely knowledgeable and a pleasure to work with." – *Chambers Global (Mining: International & Cross-Border)*
- "Darrell is very strong on the commercial side of mining development." – *Chambers Global (Mining)*
- "We feel very comfortable working with him because we trust his experience and knowledge in the industry." – *Chambers Global*

(Mining)

- "Business-oriented and gets to solutions that make sense for both parties." – *Chambers Canada (Mining)*
- "The best mining lawyer I have ever worked with … incredibly smart with a strong sense of his clients' commercial needs." – W*ho's Who Legal (Mining)*
- "He has a very strong technical background." – *Chambers Canada (Mining)*
- "He understands us as a client and a culture." – *Chambers Global (Mining)*
- "A leading lawyer in the Latin America market." – *Chambers Latin America (Mining)*
- "He is intimately involved in the mining industry and understands the needs of mining clients. Working with people like him makes things better for all sides on a deal." – *Chambers Canada (Mining)*
- "Very knowledgeable, adaptive, responsive, smart, outstanding and commercially minded." – *Chambers Canada (Mining)*
- "A former geophysicist, he couples a technical background in the mining sector with sought-after legal capabilities." – *Chambers Global (Mining)*
- "He gives us confidence when he gives his advice." – *Chambers Global (Mining)*

Recent Representative Work

- Marimaca Closes $24.4 Million Non-Brokered Private Placement
- Freeport-McMoRan Completes Earn-in Agreement with Finlay Minerals
- CAP Completes US$10.8 Million Strategic Investment in Aclara Resources
- Freeport-McMoRan Completes Earn-in Agreement With C3 Metals
- Freeport-McMoRan Completes Earn-in Agreement With C3 Metals

Education / Bar Admissions

- LL.B., University of British Columbia, 1992
- B.Sc. (Geophysics), University of British Columbia, 1983

- British Columbia, 1993
- Bermuda, 2002

Associations

- International Bar Association, Co-Chair, Mining Law Committee
- The Foundation for Natural Resources and Energy Law, International Committee
  - Member
  - Steering Committee for Special Institute – Mendoza, Argentina – April 14-16, 2027 – Member
  - Strategic Roadmap Task Force – Member
  - International Committee – Member
  - Site Selection Committee re Annual Institute No. 77 in 2031 – Member
- Vancouver Bar Association

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