Cassels



John M. Picone

Partner

Contact Information

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Office

Toronto

Expertise

- Litigation
- Securities Litigation
- Class Actions
- Environmental, Social & Governance (ESG)
- Cannabis

Biography

John M. Picone* is the National Chair of the firm's Advocacy Practice and Co-Chair of the firm's Securities Litigation Group. His practice focuses on complex securities, corporate, and commercial litigation, with an emphasis on shareholder disputes, class actions, and securities-related regulatory proceedings and investigations. John takes a strategic, practical, and results-oriented approach to highly complicated disputes. He has extensive experience representing public companies, directors and senior executives, and shareholders across numerous industries, especially in urgent litigation.

John has argued appeals before the Supreme Court of Canada and the Court of Appeal for Ontario, and regularly appears before the Ontario Superior Court of Justice (Commercial List) and the Ontario Capital Markets Tribunal.

John has recently acted as litigation counsel for the following clients:

- A major public mining company and its directors and officers before the Supreme Court of Canada and the Court of Appeal for Ontario
- Directors and officers of public companies in complex oppression proceedings and related litigation before the Ontario Superior Court of Justice (Commercial List)
- Companies and individuals in high-stakes regulatory and review proceedings before the Ontario Capital Markets
 Tribunal and the British Columbia Securities Commission
- Applicants and court-appointed officers in highly complex restructuring proceedings
- Numerous public companies and hedge funds in the cannabis sector in proceedings before the Ontario Superior Court of Justice and at arbitration

Achievements

- Canadian Legal Lexpert Directory (Litigation: Securities)
- Chambers Canada (Securities Litigation: Ontario)

^{*}Services provided through a Professional Corporation

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Client Commentary

- "John is highly strategic and suited to handling the most complex and highest-value disputes. He is trusted to provide objective advice with a focus on business needs and the big picture." – Chambers Canada (Securities Litigation)
- "John is cerebral, thoughtful and strategic. He is constantly thinking about how to position his client in a way that will be successful. He is very strong on his feet and at crossexamination." – Chambers Canada (Securities Litigation)
- "John is a smart and effective commercial litigator." Chambers Canada (Securities Litigation)
- "John is someone I would refer clients to and know they will get top service and advice." – Chambers Canada (Securities Litigation)

Recent Representative Work

- Latitude Uranium and ATHA Energy Complete Merger
- Geotech Drilling Services Completes Sale to Soletanche Freyssinet SAS
- Canopy Growth Completes Sale of BioSteel
- Canopy Growth Enhances Financial Flexibility and Delevers Company Balance Sheet by \$437 Million
- Lundin Mining Acquires Majority Interest in Caserones Mine and Obtains Commitments for \$800 Million Term Loan

Insights

- Protected: What We're Up To Securities Litigation (Spring 2025)
- Think Before You Act(ivism): An Overview of Shareholder Activism
- Recent Changes to Proxy Advisory Firm Policies Designed to Promote Diversity and Accountability

Education / Bar Admissions

- LL.M., University of Cambridge, 2012
- J.D. (Gold Medal), University of Windsor, 2009
- B.A. (Hons), University of Toronto, 2005
- Ontario, 2010

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Associations

- American Bar Association
- Canadian Bar Association
- Law Society of Ontario
- Ontario Securities Commission, Securities Proceedings Advisory Committee
- The Advocates' Society
- Toronto Lawyers Association