

# Cassels



## John M. Picone

Partner

### Contact Information

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### Office

Toronto

### Expertise

- Securities Litigation
- Cannabis
- Class Actions
- Litigation

### Biography

John Picone (he/him/his) is a partner in the Litigation Group at Cassels. His practice focuses on complex securities, corporate, and commercial litigation, with an emphasis on shareholder disputes, class actions, and regulatory proceedings and investigations. John takes a strategic, analytical, and practical approach to highly complicated disputes, while focusing on business needs and the big picture. He has extensive experience representing public and private corporations, directors and senior executives, and shareholders in the financial services, cannabis, infrastructure, and mining sectors. John has appeared as counsel before the Supreme Court of Canada, the Court of Appeal for Ontario, the Ontario Superior Court of Justice, and the Ontario Securities Commission. John is a member of the Ontario Securities Commission's Securities Proceedings Advisory Committee, which provides comments and advice on a variety of policy and procedural initiatives relating to proceedings before the Ontario Securities Commission's administrative tribunal.

John has recently acted for the following clients:

- Directors and officers of public and private companies in complex oppression proceedings and other litigation before the Ontario Superior Court of Justice
- Companies and individuals in high-stakes regulatory and review proceedings before the Ontario Securities Commission
- A court-appointed receiver and manager in proceedings arising from a shareholder dispute
- The former directors of Sears Canada in complex litigation before the Ontario Superior Court of Justice
- Numerous public companies and funds in the cannabis sector in proceedings before the Ontario Superior Court of Justice and at arbitration
- Public companies in the mining sector, and their directors and officers, in securities class actions before the Ontario Superior Court of Justice.

### Recent Representative Work

- Kirkland Lake Gold and Agnico Eagle Complete Merger of

# Cassels

Equals Transaction to Create Senior Gold Producer with Market Capitalization of US\$22.4 Billion

- Cassels Successfully Defeats Leave and Certification Motion in the Lundin Mining Class Action
- Cassels Successfully Represents Debenture Holders in Application Confirming Extension of Contractual “Outside Date”
- Cassels Successfully Resists Motion for Leave to Intervene in Commercial List Application
- Cassels Successfully Obtains Order Requiring Disclosure and Restricting Transactions in Investigative Receivership

## Insights

- Ontario Court Orders Nearly \$700,000 in Costs Following Securities Class Action Decision
- Ch-ch-ch-changes: Ontario Court Clarifies Meaning of “Change” Under the Securities Act
- Outlook 2021: Regulating Market Manipulation – Challenges and Change

## Education / Bar Admissions

- LL.M., University of Cambridge, 2012
- J.D. (Gold Medal), University of Windsor, 2009
- B.A. (Hons), University of Toronto, 2005
  
- Ontario, 2010

## Associations

- American Bar Association
- Canadian Bar Association
- Law Society of Ontario
- Ontario Securities Commission, Securities Proceedings Advisory Committee
- The Advocates’ Society
- Toronto Lawyers Association