

Cassels



Charles Newman

Partner

Contact Information

416 860 6603
cnewman@cassels.com

Office

Toronto

Expertise

- Banking & Specialty Finance
- Private Equity
- Restructuring & Insolvency
- Infrastructure

Biography

Charles Newman is a partner serving as Co-Chair of the Banking & Specialty Finance Group at Cassels. Charles' practice focuses on all types of secured and unsecured lending transactions, including cross-border transactions, project/infrastructure financings, syndicated loan transactions, debtor-in-possession financings, asset-based and real estate-based lending matters. Charles also does extensive work in the subordinated and convertible debt areas and in treasury management. He is recognized as a leader in his field by such authorities as the *Canadian Legal Lexpert Directory*, *Best Lawyers in Canada*, *IFLR*, and *Chambers Canada* which notes that clients commend Charles' "attention to detail, accuracy and problem-solving skills."

In addition, Charles acts for Canadian and US-based private equity funds in connection with their cross-border investments in equity, quasi-equity, and qualified debt obligations. He also routinely acts on behalf of lenders, borrowers, and receivers in connection with special account, work-out related, security enforcement and receivership files.

A few examples of Charles' notable work include acting for:

- Harley-Davidson Financial Services Canada in connection with Harley-Davidson, Inc.'s US\$1.4 billion revolving credit facilities
- Wendy's Restaurants of Canada in connection with the sale by Wendy's Funding, LLC of US\$950 million of secured notes
- Planet Fitness in Canada in connection with its refinancing by way of the issuance of US\$1.275 billion in secured notes
- Connacher Oil and Gas Company Limited in connection with its CCAA debtor-in-possession loan and exit loan facilities
- Granite Real Estate Investment Trust in its \$480 million term credit facilities
- The agent and the term lenders to Sears Canada Inc. in connection with a US\$300 million secured syndicated debtor-in-possession credit facility
- The Federal Government of Canada, through the Ministry of Natural Resources, in connection with its credit substitution guarantee for the Muskrat Falls and Maritime Link portions of the Lower Churchill River hydro electric projects

- The Federal Government of Canada in connection with the restructurings and refinancings of General Motors and Chrysler

Achievements

- *Best Lawyers in Canada* (Banking and Finance)
- *Canadian Legal Lexpert Directory* (Banking & Financial Institutions)
- *Chambers Canada* (Banking & Finance)
- *Chambers Global* (Banking & Finance)
- *IFLR1000* (Banking & Finance)
- *Legal 500 Canada* (Infrastructure & Projects)

Client Commentary

- “Extremely reliable and very thorough ... a strong lawyer and good adviser.” – *Chambers Canada (Banking & Finance)*
- “Provides excellent service and note him as thorough, approachable, and frankly a very decent and practical person.” – *Chambers Global (Banking & Finance)*
- “Very dependable, knowledgeable across many industries.” – *Chambers Global (Banking & Finance)*
- “Very approachable, with an easy-to-work-with style.” – *Chambers Canada (Banking & Finance)*
- “Attention to detail, accuracy and problem-solving skills.” – *Chambers Canada (Financial Services)*
- “He has done a great job – he is very professional and very easy to deal with.” – *Chambers Canada (Financial Services)*
- “He is responsive, knowledgeable, practical and efficient.” – *Chambers Canada (Financial Services)*
- “Clients commend him for his proactive and knowledgeable approach.” – *Chambers Global (Financial Services)*

Recent Representative Work

- Epsilyte Holdings Acquires StyroChem Canada
- GreenFirst Enters into US\$100 Million Financing Agreement with Blue Torch Finance
- Distinction Energy Corp. Completes Strategic Simonette Asset Acquisition
- Toronto Waterfront Studios Development Enters Into \$50

Cassels

Million Project Finance Facility with The Bank of Nova Scotia

- Cassels Represents the Purchasers in Weatherford International's US\$500 Million Offering of Senior Secured Notes

Insights

- Energy Transition Series: Going Green – Finance Companies See The Green Light
- Energy Transition Series: What is Energy Transition?
- Implications of Negative Interest Rates

Education / Bar Admissions

- LL.B. (cum laude), University of Ottawa, 1995
- B.A. (Hons), Western University, 1990

- Ontario, 1997

Associations

- American Bar Association
- Canadian Bar Association
- Canadian Council for Public-Private Partnerships
- International Association of Restructuring, Insolvency and Bankruptcy Professionals (INSOL)
- Ontario Bar Association