



Jonathan Fleisher

Partner

Contact Information

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Office

Toronto

Expertise

- Banking & Specialty Finance
- Business
- Environmental, Social & Governance (ESG)
- Information Technology & Data Privacy
- Restructuring & Insolvency

Biography

Jonathan Fleisher* is a partner in the Banking & Specialty Finance Group at Cassels. Jonathan's practice focuses on the commercial finance industry with an emphasis on innovative cross-border transactions and equipment and asset finance. He offers niche experience assisting public and private US commercial finance companies with both establishing operations in Canada and purchasing and selling finance and lease companies. Jonathan's work includes structured finance, public and private securitization, and commercial and consumer leasing issues and extends to all forms of debt finance including sub-debt, venture financings, convertible debt, and asset-based lending. He also has extensive experience in renewable energy financing projects including solar, co-gen, and retrofit. Jonathan is recognized as a leader in his field by such authorities as *Best Lawyers in Canada* and the *Canadian Legal Lexpert Directory*. He was recently named as one of the 40 Most Influential Equipment Finance Lawyers in North America by *Leasing News* and was named Toronto's Lawyer of the Year for Equipment Finance Law by *Best Lawyers* in 2022.

Jonathan's representative work includes having acted for:

- Stonebriar Commercial Finance Canada in its securitization of US\$650 million of equipment finance contracts
- A multi-state US bank in the establishment of a non-bank subsidiary
- A top-tier multi-national US bank with a US\$200 million lease facility for a Fortune 200 Canadian entity
- An auto leaser portfolio in its securitization for a private issuer
- Lenders, arrangers and borrowers on the lease and debt financings of railcars

Jonathan is an avid lecturer and writer on both a domestic and international level. He is also a prolific writer on topics related to equipment finance and cross-border transactions. Jonathan has recently co-authored the authoritative book *Equipment Finance in Canada* and completed both the Equipment Finance and Subordinated Debt chapters for *Canadian Forms & Precedents*, all published by LexisNexis. He has also drafted specific guides for US

lenders expanding operations to Canada.

**Services provided through a Professional Corporation*

Achievements

- *Best Lawyers in Canada* (Asset-Based Lending | Banking and Finance | Equipment Finance | Structured Finance)
- *Best Lawyers in Canada*, Lawyer of the Year (Equipment Finance Law – Toronto) (2023)
- *Canadian Legal Lexpert Directory* (Asset Equipment Finance/Leasing, Asset-Based Lending)
- *Martindale Hubbell*, AV Preeminent™ Rating

Recent Representative Work

- Stonebriar Provides \$88 Million Equipment Financing to HME
- Stonebriar Enters into \$18 Million Lease Agreement with HME
- Stonebriar Provides \$40 Million Loan to HME
- Armada Credit Group Acquires Assets of Axis Equipment Finance
- Stonebriar Provides \$130 Million Term Loan to Industrial and Environmental Services Supplier

Insights

- AML: Your Independent Finance Company May No Longer Be Exempt
- Bill 142, Ontario's New Consumer Protection Legislation, Has Passed – Here's How You Can Impact the Development of Corresponding Regulations
- To Register or Not to Register? The Bank of Canada's Guidance to Registration under the RPAA

Education / Bar Admissions

- J.D., University of Toronto, 1987
- M.B.A., Clarkson University, 1982
- B.Comm., University of Toronto, 1980
- Ontario, 1989

Associations

Cassels

- American Bar Association
- Canadian Bar Association
- Canadian Finance & Leasing Association
- Canadian Lenders Association
- Equipment Leasing and Finance Association
- Ontario Bar Association