Cassels

Cassels Represents the Agents in Chicane I Capital and Elton Resources' $16.6 Million Private Placement

On July 16, 2026, Chicane I Capital Corp. and Elton Resources Corp. completed a brokered private placement offering of an aggregate of 79,956,819 subscription receipts for total gross proceeds of approximately $16.6 million, in connection with a qualifying transaction. The subscription receipts were comprised of both flow-through subscription receipts and non-flow through subscription receipts.

The offering was led by Canaccord Genuity Corp., as sole bookrunner, together with a syndicate of agents including ECM Capital Advisors Ltd., Clarus Securities Inc. and Stifel Nicolaus Canada Inc.

Cassels acted for the agents.