Cassels

EnerPure Completes US$35 Million Series A Financing

On August 20, 2026, EnerPure Inc., a clean-technology industrial company that recycles used motor oil producing lower-carbon intensity marine fuels, is pleased to announce that it has closed a US$35 million all-equity commercialization financing led by Rice Investment Group, with Canada Growth Fund Inc. participating as co-investor.

The financing will support the development of EnerPure's first commercial used motor oil recycling plant, the Alberta Commercial Plant and the advancement of the company's broader North American deployment pipeline.

Cassels acted for Rice Investment Group.