

Canada Emergency Rent Subsidy (CERS) Updates Contained in the 2021 Federal Budget

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April 22, 2021

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Revenue Decline (%)	June 6 – July 3	July 4 – July 31	August 1 – August 28	August 29 – September 25
70% and over	65%	60%	40%	20%
50-69%	40% + (revenue decline - 50%) x 1.25	35% + (revenue decline - 50%) x 1.25	25% + (revenue decline - 50%) x 0.75	10% + (revenue decline - 50%) x 0.5
>10-50%	Revenue decline x 0.8	(Revenue decline - 10%) x 0.875	(Revenue decline - 10%) x 0.625	(Revenue decline - 10%) x 0.25
0-10%	Revenue decline x 0.8	0%	0%	0%

Federal Budget Briefing

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