

Cassels



Randy Bassi

Partner

Contact Information

778 372 6793
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Office

Vancouver

Expertise

- Real Estate & Development

Biography

Randy Bassi is a partner in the Real Estate & Development Group at Cassels. Randy maintains a general commercial real estate practice and acts on behalf of developers, vendors, purchasers, lenders and borrowers on a broad range of commercial real estate transactions, including financings, acquisitions, dispositions and various land use matters, including the subdividing and consolidating of lots.

In addition to Randy's general real estate practice, he maintains a diverse commercial leasing practice. He has significant experience with structuring, drafting and negotiating lease agreements on behalf of both landlords and tenants for industrial, office, shopping centre and retail spaces, as well as leases for bare land. He also assists landlords and tenants with lease renewals and extensions, lease terminations and end of lease restoration obligations.

Some of Randy's specific leasing experience includes advising:

- Numerous landlords and tenants on office lease agreements
- Numerous landlords and tenants on lease agreements for warehouse space in Vancouver and the Fraser Valley
- National and international restaurant chains and retailers
- Numerous purchasers on reviews of lease agreements being assumed as part of share and asset acquisitions
- A vendor on a lease proposal in connection with a one hundred million dollar asset sale pursuant to which the vendor, as landlord, and purchaser, as tenant, entered into lease and easement agreements for numerous industrial sites located in the Fraser Valley

Randy is fluent in both English and Punjabi.

Achievements

- *Best Lawyers: Ones to Watch* (Real Estate Law)

Recent Representative Work

- Velocity Vehicle Group Acquires First Truck Centre

- IPH Limited and Smart & Biggar Acquire Ridout & Maybee
- Artemis Gold Receives Initial US\$35.2 Million Deposit Under Silver Stream Agreement with Wheaton
- Benchmark Metals to Acquire Thesis Gold
- Artemis Gold Enters into \$425 Million Syndicated Project Financing Facility

Insights

- Clear Lease Provisions Trump the Sharing of COVID Economic Burdens, but BCSC Hesitant to Give Tenant the Boot
- Canada Emergency Rent Subsidy (CERS) Updates Contained in the 2021 Federal Budget

Education / Bar Admissions

- J.D., University Of Windsor, 2014
- B.A., Simon Fraser University, 2011

- Ontario, 2015
- British Columbia, 2017