

# Cassels



## Lance Williams

Partner

### Contact Information

604 691 6112

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### Office

Vancouver

### Expertise

- Restructuring & Insolvency
- Banking & Specialty Finance

## Biography

Lance Williams is a partner in the Banking & Specialty Finance Group, where he specializes in restructuring & insolvency and commercial finance. Lance has been involved in numerous significant insolvency files and commercial finance transactions in multiple jurisdictions. Lance's practice includes advising and representing trustees, debtors, directors and creditors on insolvency and restructuring issues including debt restructuring, corporate reorganizations, plans of arrangement, loan workouts, fraudulent preference actions, foreclosures, bankruptcies, and receiverships. Lance is frequently involved in proceedings pursuant to the *Companies' Creditors Arrangement Act* and the *Bankruptcy and Insolvency Act* and has particular experience regarding restructurings involving: technology and intellectual property, mining, forestry, cannabis, oil and gas, retail operations, real estate and agriculture. In commercial finance, Lance often advises borrowers and lenders on domestic and multi-jurisdictional loans. He acts for major financial institutions, mezzanine lenders and distressed lenders on asset-backed loan, real estate financing, acquisition financing, debtor-in-possession (DIP) financing and syndicated loans.

Lance's representative experience includes acting for:

### Insolvency

- The court-appointed Monitor in the restructuring of the Ascent group of companies, Canada's first cannabis restructuring under the Companies' Creditors Arrangement Act
- A national coffee retailer and roaster in its successful restructuring, reorganization and recapitalization
- A prominent glass design manufacturer in its reorganization and integration into a prominent international manufacture
- The Government of the Northwest Territories in relation to the restructuring of North American Tungsten Corporation Ltd., a major tungsten mining operation in the Northwest Territories and Yukon

### Commercial Finance

- Counsel to the syndicate lead in a \$100 million credit facility to a nationwide private mortgage lender
- Counsel to a Schedule I chartered bank on numerous large construction projects by a prominent construction company
- Counsel to a Schedule I chartered bank on credit facilities to a national private lender

As a member of the bars of British Columbia, Alberta, Saskatchewan and Yukon, Lance regularly advises clients on multi-jurisdictional matters and appears in the courts of British Columbia, Alberta, Saskatchewan and the Yukon.

## Achievements

- *Best Lawyers in Canada* (Insolvency and Financial Restructuring)
- *Canadian Legal Expert Directory* (Insolvency & Financial Restructuring – Insolvency Litigation, Insolvency & Financial Restructuring – Financial Restructuring)
- Durward Thomas Prize in Civil Procedure (2006)

# Cassels

- Jason Lang Memorial Scholarship (2002)
- *Lexpert Guide to the Leading US/Canada Cross-Border Corporate Lawyers in Canada* (Lawyer to Watch) (2017)
- *Lexpert Special Edition*, Leading Canadian Litigation Lawyers (2017)
- University of Alberta Entrance Scholarship (2000)

## Recent Representative Work

- Stonebriar Commercial Finance Closes US\$685 Million Asset-Backed Securitization Transaction
- Sun Metals Completes \$6.15 Million Bought Deal Financing
- Canopy Growth Announces Acquisition of KeyLeaf Life Sciences
- Cassels Acts for HSBC Bank Canada in Connection with \$23.5 Million Credit Facility
- Stonebriar Commercial Finance Closes US\$650 Million Asset-Backed Securitization Transaction

## Insights

- To Vest, or Not to Vest? Royalties and the Court's Power to Extinguish Third-party Interests in Land Through a Vesting Order

## Education / Bar Admissions

- LL.M., Osgoode Hall Law School, 2016
- J.D., University of Saskatchewan, 2006
- B.Com. (Hons.), University of Alberta, 2004
- Alberta, 2007
- Saskatchewan, 2007
- British Columbia, 2008
- Yukon, 2015

## Associations

- Banking and Finance Law Review, Member, Editorial Board
- Canadian Bar Association
- Continuing Legal Education Society of British Columbia, Lecturer
- Insolvency Institute of Canada
- International Association of Restructuring, Insolvency and Bankruptcy Professionals (INSOL)
- Law Society of Alberta
- Law Society of British Columbia
- Law Society of Saskatchewan
- Turnaround Management Association (TMA)
- University of British Columbia Faculty of Law, Former Adjunct Professor