

Cassels



Charles Newman

Partner

Contact Information

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Office

Toronto

Expertise

- Banking & Specialty Finance
- Private Equity
- Restructuring & Insolvency
- Infrastructure

Biography

Charles Newman is a partner serving as Co-Chair of the Banking & Specialty Finance Group at Cassels. Charles' practice focuses on all types of secured and unsecured lending transactions, including cross-border transactions, project/infrastructure financings, syndicated loan transactions, asset-based and real estate-based lending matters. Charles also does extensive work in the subordinated and convertible debt areas (representing both borrowers and lenders) and in treasury management. He is recognized as a leader in his field by such authorities as the *Canadian Legal Expert Directory*, *Best Lawyers in Canada*, and *Chambers Canada* which notes that clients commend Charles' "attention to detail, accuracy and problem-solving skills."

In addition, Charles acts for Canadian and US-based private equity funds in connection with their cross-border investments in equity, quasi-equity, and qualified debt obligations. He also routinely acts on behalf of numerous lenders, borrowers, and receivers in connection with special account, work-out related, security enforcement and receivership files in an insolvency and restructuring context.

A few examples of Charles' notable work include acting for:

- Wendy's Restaurants of Canada in connection with the sale by Wendy's Funding, LLC of US\$950 million of secured notes
- New Gold Inc. with the refinancing of its \$400 million senior secured credit facilities
- Granite Real Estate Investment Trust in its \$480 million term credit facilities
- The agent and the term lenders to Sears Canada Inc. in connection with a US\$300 million secured syndicated DIP credit facility
- The Federal Government of Canada, through the Ministry of Natural Resources, in connection with its credit substitution guarantee of the \$6.3 billion project financing for the Muskrat Falls and Maritime Link portions of the Lower Churchill River hydro electric projects

Achievements

- *Best Lawyers in Canada* (Banking and Finance)
- *Canadian Legal Expert Directory* (Banking & Financial Institutions)
- *Chambers Canada* (Banking & Finance)
- *Chambers Global* (Banking & Finance)
- *IFLR1000* (Banking & Finance)
- *Legal 500 Canada* (Infrastructure & Projects)

Client Commentary

- "Provides excellence service and note him as thorough, approachable, and frankly a very decent and practical person." – *Chambers Global (Banking & Finance)*
- "Very dependable, knowledgeable across many industries." – *Chambers Global (Banking & Finance)*
- "Very approachable, with an easy-to-work-with style." – *Chambers Canada (Banking & Finance)*
- "Attention to detail, accuracy and problem-solving skills." – *Chambers Canada (Financial Services)*

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- “He has done a great job – he is very professional and very easy to deal with.” – *Chambers Canada (Financial Services)*
- “He is responsive, knowledgeable, practical and efficient.” – *Chambers Canada (Financial Services)*
- “Clients commend him for his proactive and knowledgeable approach.” – *Chambers Global (Financial Services)*

Recent Representative Work

- Crown Capital Partners Acquires WireIE Holdings International Inc.
- Cassels Represents The Wendy’s Company in Canada in Sale of US\$950 Million Senior Secured Notes by Wendy’s Funding, LLC
- Granite REIT Enters into US\$185 Million Unsecured Credit Facility
- Granite REIT Enters into \$300 Million Unsecured Credit Facility
- New Gold Completes Sale of Mesquite Mine for \$158 Million

Insights

- Implications of Negative Interest Rates
- To Vest, or Not to Vest? Royalties and the Court’s Power to Extinguish Third-party Interests in Land Through a Vesting Order

Education / Bar Admissions

- LL.B. (cum laude), University of Ottawa, 1995
- B.A. (Hons), Western University, 1990
- Ontario, 1997

Associations

- American Bar Association
- Canadian Bar Association
- Canadian Council for Public-Private Partnerships
- International Association of Restructuring, Insolvency and Bankruptcy Professionals (INSOL)
- Ontario Bar Association