

Cassels



Randy Bassi

Associate

Contact Information

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Office

Vancouver

Expertise

- Real Estate & Development

Biography

Randy Bassi is an associate in the Real Estate & Development Group at Cassels. Randy maintains a general commercial real estate practice and acts on behalf of developers, vendors, purchasers, lenders and borrowers on a broad range of commercial real estate transactions, including financings, acquisitions, dispositions and various land use matters, including the subdividing and consolidating of lots.

In addition to Randy's general real estate practice, he maintains a diverse commercial leasing practice. He has significant experience with structuring, drafting and negotiating lease agreements on behalf of both landlords and tenants for industrial, office, shopping centre and retail spaces, as well as leases for bare land. He also assists landlords and tenants with lease renewals and extensions, lease terminations and end of lease restoration obligations.

Some of Randy's specific leasing experience includes advising:

- Numerous tenants on lease agreements for office space in Vancouver
- Landlords on lease agreements for warehouse and retail space in Vancouver and the Fraser Valley
- A vendor on a lease proposal in connection with a one hundred million dollar asset sale pursuant to which the vendor, as landlord, and purchaser, as tenant, entered into lease and easement agreements for numerous industrial sites located in the Fraser Valley
- A prominent custom clothing retailer on lease agreements for showroom space in cities such as New York, Boston, Los Angeles, Las Vegas, Chicago and Toronto

Prior to joining Cassels, Randy practiced real estate law for another national law firm. Randy is fluent in both English and Punjabi.

Recent Representative Work

- Real Estate Fund Completes \$10.75 Million Purchase of Multi-Family Residential Property
- Real Estate Developer Completes \$26.54 Million Sale of Industrial Warehouse Property
- Real Estate Developer Completes Purchase of \$51.3 Million Industrial Warehouse and Development Property
- Centurion Apartment REIT Completes Acquisition of Multi-Residential Apartment Property in Kelowna, British Columbia
- GTEC Cannabis Co. Closes \$4 Million Debt Financing

Insights

- Canada Emergency Rent Subsidy (CERS) Updates Contained in the 2021 Federal Budget

COVID-19 Insights

- Top Five Canadian Pandemic Leasing Cases You Need to Know

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- Limitations on Landlord Remedies during the Pandemic – Ontario's Moratorium on Eviction and Distress Rights
- Life After CECRA: Relief Under the Canada Emergency Rent Subsidy

Education / Bar Admissions

- J.D., University Of Windsor, 2014
- B.A., Simon Fraser University, 2011
- Ontario, 2015
- British Columbia, 2017